

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2013-AH-0066



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

ROBERT C. SNYDER

RESPONDENT

* * * * *

1. Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan originators in accordance with the provisions of KRS Chapter 286.8. No person shall transact business in Kentucky as a mortgage loan originator, unless that person is registered with DFI and complies with all the applicable requirements of KRS Chapter 286.8. *See* KRS 286.8-255(1); *See* KRS 286.8-030(1)(c).

2. Respondent is currently registered as a loan originator in Kentucky, pursuant to KRS Chapter 286.8. His Nationwide Mortgage Licensing System number is 882249.

3. A mortgage loan originator cannot maintain a certificate of registration unless the loan originator demonstrates that he or she is covered by a surety bond that satisfies the requirements of KRS Chapter 286.8. *See* KRS 286.8-255(9).

4. DFI received notification from the Nationwide Mortgage Licensing System (“NMLS”) that the sponsorship is removed from Respondent’s mortgage loan officer registration. Without a sponsorship, Respondent is no longer covered under his employer’s surety bond.

5. On April 5, 2013 DFI, by counsel, filed an Administrative Complaint to suspend Respondent's loan originator registration. The Administrative Complaint was sent via certified mail, return receipt requested to Respondent's last known address, 3455 Landrum Street, North Port, Florida 34291.

6. The Administrative Complaint explained that the Respondent must file an answer to the Complaint, including a request for hearing, within twenty (20) days of service. The Administrative Complaint also explained that if a request for hearing was not received within 20 days, DFI would seek a Final Order from the Commissioner granting the relief requested in the Complaint.

7. The Administrative Complaint was delivered to the Respondent shortly thereafter.

8. Respondent timely contacted DFI after receipt of the Administrative Complaint expressing his desire to surrender his loan originator registration.

9. In the interest of economically and efficiently resolving the violation described herein, DFI and Respondent agree as follows:

a. Respondent hereby surrenders his Kentucky Loan Originator license.

b. DFI hereby dismisses the Administrative Complaint filed against Respondent on April 5, 2013 without prejudice.

10. Respondent waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.

11. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

12. In consideration of execution of this Agreed Order, Respondent for himself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

13. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

14. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 20th day of JUNE, 2013.




CHARLES A. VICE
COMMISSIONER

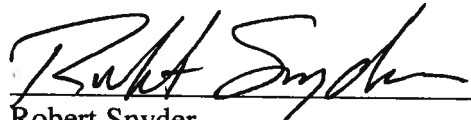
Consented to:

This 17 day of June, 2013.

This 29 day of APRIL, 2013.



Sarah Butler, Director
Division of Non-Depository Institutions
Department of Financial Institutions



Robert Snyder

ACKNOWLEDGEMENT

STATE OF FLORIDA)
)
COUNTY OF SARASOTA)

On this the 29 day of APRIL, 2013, before me Brandi Neal, the undersigned, ROBERT SNYDER did personally appear and acknowledge himself to be Robert Snyder and that he, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: MARCH 13, 2017





Notary Public